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TITLE: Device and method for selling lowest price product through internet

INVENTOR: SIM, J Y

PATENT-ASSIGNEE: SIM J Y (SIMJI)

PRIORITY-DATA: 2000KR-0059341 (October 9, 2000)

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## PATENT-FAMILY:

PUB-NO	PUB-DATE	LANGUAGE	PAGES	MAIN-IPC
<input type="checkbox"/> <a href="#">KR 2001000612 A</a>	January 5, 2001		001	G06F017/60

## APPLICATION-DATA:

PUB-NO	APPL-DATE	APPL-NO	DESCRIPTOR
KR2001000612A	October 9, 2000	2000KR-0059341	

INT-CL (IPC): [G06 F 17/60](#)

ABSTRACTED-PUB-NO: KR2001000612A

## BASIC-ABSTRACT:

NOVELTY - A method for selling lowest price product through the internet is provided to reduce the management cost, and overcome the difficulties imposed by the restricted number of sellers and products that are allowed in a shopping mall by enabling every individual and business that wishes to sell their products through the internet to voluntarily register the products and storing the information in the site manager's database server and to allow dynamic prices by enabling several sellers to provide different prices for the identical product.

DETAILED DESCRIPTION - A seller connects to a web site(101) and conducts a comparison analyzation of the displayed product's price and quantity information (102). If the seller determines that he/she can sell the product at a competitive price, he/she logs in by inputting ID and password and registers his/her sales price, quantity, and basic informations such as payment method and graphic files (103). The registered product information is registered in the DB server after classified codification(104). A search engine compares and searches the stored product and price information(105), extracts the lowest price product and its seller, and displays the information appropriate category of the web site(106). If the extracted price matches the pre-inputted desired purchase price of a purchaser, the purchaser is immediately contacted through e-mail, messenger, telephone, and mobile communication devices(107).

ABSTRACTED-PUB-NO: KR2001000612A  
EQUIVALENT-ABSTRACTS:

CHOSEN-DRAWING: Dwg.1/10

DERWENT-CLASS: T01  
EPI-CODES: T01-J05A;

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